

PUBLIC HEARING NOTICE - 2020 PROPOSED BUDGET

The City Council will hold a **PUBLIC HEARING** on the proposed 2020 Budget which includes the funds listed below on **DECEMBER 2, 2019 at 6:30 p.m. at City Hall located at 105 N. Dickason Blvd.** All interested citizens are encouraged to attend.

GENERAL FUND - REVENUES	2019		2020		Amount of Change:	% of Change:
	2019 ADOPTED:	ESTIMATED YEAR END:	PROPOSED:	ESTIMATED YEAR END:		
Taxes (other than property tax)	\$ 507,975	\$ 459,572	\$ 462,900	\$ 459,572	\$ (45,075)	-8.87%
Intergovernmental Revenues	\$ 1,041,705	\$ 1,043,196	\$ 1,009,044	\$ 1,009,044	\$ (32,661)	-3.14%
Licenses and Permits	\$ 88,570	\$ 96,892	\$ 105,700	\$ 96,892	\$ 17,130	19.34%
Fines & Forfeitures	\$ 5,900	\$ 71,911	\$ 67,900	\$ 71,911	\$ 62,000	-91.00%
Public Charges for Services	\$ 64,368	\$ 82,162	\$ 60,642	\$ 82,162	\$ (3,726)	-5.79%
Cultural & Recreational	\$ 69,320	\$ 80,844	\$ 81,820	\$ 80,844	\$ 12,500	18.03%
Miscellaneous Revenues	\$ 76,928	\$ 105,197	\$ 93,168	\$ 105,197	\$ 16,240	21.11%
Other Revenue Sources	\$ 247,755	\$ 215,969	\$ 205,931	\$ 215,969	\$ (41,824)	-16.88%
TOTAL REVENUES:	\$ 2,102,521	\$ 2,155,743	\$ 2,087,105	\$ 2,155,743	\$ (15,416)	-0.73%
GENERAL FUND - EXPENDITURES						
General Government	\$ 1,053,335	\$ 1,149,974	\$ 1,168,192	\$ 1,149,974	\$ 114,857	10.90%
Public Safety	\$ 1,644,533	\$ 1,513,549	\$ 1,697,500	\$ 1,513,549	\$ 52,967	3.22%
Public Works	\$ 832,738	\$ 916,382	\$ 849,473	\$ 916,382	\$ 16,735	2.01%
Culture and Recreation	\$ 475,306	\$ 456,410	\$ 509,287	\$ 456,410	\$ 33,981	7.15%
Conservation and Development	\$ 32,000	\$ 28,228	\$ 32,400	\$ 28,228	\$ 400	1.25%
Transfer to Other Funds	\$ 35,955	\$ 71,159	\$ 73,000	\$ 71,159	\$ 37,045	103.03%
TOTAL EXPENDITURES:	\$ 4,073,867	\$ 4,135,702	\$ 4,329,852	\$ 4,135,702	\$ 255,985	6.28%
TOTAL BUDGET:	\$ 4,073,867		\$ 4,329,852			
TAX LEVY CALCULATION:						
Excess(Shortfall) Revenues over Expenditures:	\$ (1,971,346)		\$ (2,242,747)			
Surplus or Carry Over of Funds:	\$ 100,151		\$ 155,490			
NET: Excess(Shortfall) Revenues over Expenditures	\$ (1,871,195)		\$ (2,087,257)			
TOTAL TAX LEVY - GENERAL FUND:	\$ (1,871,195)		\$ (2,087,257)		\$ 216,062	

General Operating Fund #100 - Year End Fund Balance: **\$843,423** **\$843,423** % of Operating Budget: **19.4%**

TAX LEVY SUMMARY BY FUND:	FUND:	2018-19	2019-20	Change:	% of Change:
General Fund	100	\$ 1,835,240	\$ 2,015,635	\$ 180,395	9.8%
Community & Economic Development	205	\$ 35,955	\$ 21,500	\$ (14,455)	-40.2%
Columbus Aquatic Center	215	\$ 129,698	\$ 129,585	\$ (113)	-0.1%
Hillside Cemetery	235	\$ 45,835	\$ 39,425	\$ (6,410)	-14.0%
Debt Service	300	\$ 714,201	\$ 780,470	\$ 66,269	9.3%
Capital Projects	415	\$ 26,326	\$ 29,771	\$ 3,445	13.1%
Tax Incremental Financing District	410/412/413	\$ 745,230	\$ 1,154,335	\$ 409,105	54.9%
Columbus Public Library	210	\$ 280,346	\$ 284,407	\$ 4,061	1.4%
Municipal Court	255	\$ -	\$ 50,340	\$ 50,340	100.0%
Total Levy:		\$ 3,812,831	\$ 4,505,468	\$ 692,637	14.9%
Tax Rate:		\$8.1783	\$8.7987	\$0.6204	7.6%
Pre-TIF Tax Rate:		\$7.5425	\$7.8264	\$0.2839	3.8%

ALL FUND BALANCES ANTICIPATED FOR YEAR 2020 ACTIVITY

	Municipal Court	Community & Economic Development	Aquatic Center	Room Tax	Tourism	Cable Television
Operating Revenues	\$72,905	\$65,145	\$137,899	\$47,150	\$38,313	\$65,937
Other Miscellaneous Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures	\$123,245	\$86,635	\$267,484	\$47,150	\$33,786	\$51,476
Excess(Shortfall) Revenues over Expenditures:	-\$50,340	-\$21,490	-\$129,585	\$0	\$4,527	\$14,461
Surplus Funds Applied:	\$0	\$0	\$0	\$0	\$0	\$0
NET: Excess(Shortfall) Revenues over Expenditures	-\$50,340	-\$21,490	-\$129,585	\$0	\$4,527	\$14,461
Estimated Fund Balance - Beginning of Yr. 2020:	-\$62,175	\$46,855	-\$858	\$290	\$52,495	\$124,200
Estimated Fund Balance - Year End 2020:	-\$62,175	\$46,864	-\$858	\$290	\$52,495	\$138,661
TAX LEVY CONTRIBUTION:	\$50,340	\$21,500	\$129,585	\$0	\$0	\$0

	Solid Waste & Recycling	Hillside Cemetery	Columbus Area Emergency Medical Services	Special Revenue Fund - Parks	Debt Service	Tax Increment Districts
Operating Revenues	\$323,256	\$21,225	\$201,630	\$5	\$558,103	\$46,943
Other Miscellaneous Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures	\$335,653	\$74,590	\$201,500	\$0	\$1,338,573	\$1,299,727
Excess(Shortfall) Revenues over Expenditures:	-\$12,397	-\$53,365	\$130	\$5	-\$780,470	-\$1,252,784
Surplus Funds Applied:	\$12,397	\$13,940	\$0	\$0	\$0	-\$98,449
NET: Excess(Shortfall) Revenues over Expenditures	\$0	-\$39,425	\$130	\$5	-\$780,470	-\$1,351,233
Estimated Fund Balance - Beginning of Yr. 2020:	\$44,463	\$8,572	\$1,846	\$1,053	\$454,263	\$873,421
Estimated Fund Balance - Year End 2020:	\$32,066	\$8,572	\$1,976	\$1,058	\$297,957	\$774,972
TAX LEVY CONTRIBUTION:	\$0	\$39,425	\$0	\$0	\$780,470	\$1,154,335

	Capital Projects Fund	Asset Disposal	Public Sewer Utility	Community Library	Mae Ward Beautification
Operating Revenues	\$55,869	\$350	\$1,947,170	\$148,404	\$515
Other Miscellaneous Revenues	\$0	\$0	\$0	\$0	\$0
Operating Expenditures	\$85,640	\$0	\$2,097,347	\$481,811	\$0
Excess(Shortfall) Revenues over Expenditures:	-\$29,771	\$350	-\$150,177	-\$333,407	\$515
Proceeds from Long Term Debt:	\$0	\$0	\$0	\$49,000	\$0
Net: Excess(Shortfall) Revenues over Expenditures	-\$29,771	\$350	-\$150,177	-\$284,407	\$515
Estimated Fund Balance - Beginning of Yr. 2020:	\$142,017	\$21,899	\$3,249,351	\$81,975	\$5,812
Estimated Fund Balance - Year End 2020:	\$142,017	\$22,249	\$3,099,173	\$81,975	\$6,327
TAX LEVY CONTRIBUTION:	\$29,771	\$0	\$0	\$284,407	\$0